



NEW JERSEY REALTORS®
ADDENDUM REGARDING SELLER CONCESSION

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This Addendum is attached to and made a part of the New Jersey Realtors® Standard Form of Real Estate Sales Contract, Form 118 (the "Contract"). If this Addendum conflicts with the Contract, then this Addendum shall control.

Seller shall provide Buyer with a closing concession in the amount of \$ _____ (the "Seller's Concession"). Seller's Concession is to provide Buyer with a credit against legal and legitimate costs and expenses related to the sale, including closing costs, escrows, and pre-paid items that would otherwise be absorbed by Buyer and are related to the transaction pursuant to the Advisory Committee on Professional Ethics Opinion 710 and the Clarification dated December 22, 2006. If Buyer's actual closing costs and expenses related to this transaction do not amount to Seller's Concession, then Seller agrees to reduce the purchase price of the Property in an amount equal to the difference between the Seller's Concession and Buyer's actual closing costs and expenses as appears on the Closing Disclosure.

WITNESS:

BUYER

Date

BUYER

Date

BUYER

Date

BUYER

Date

SELLER

Date

SELLER

Date

SELLER

Date

SELLER

Date

